CASCADIA

CONDITIONAL LIEN RELEASE

Project: _____

Address: _____

Contractor: Cascadia Custom Framing, Inc.

Subcontractor: _____

Work furnished through and including: _____

The undersigned Subcontractor hereby conditionally waives and releases any and all lien rights such as mechanic's lien, claims against retainage, and applicable payment bond claims against the Owner, Contractor, and Surety for labor, materials, services, or equipment furnished through and including the date above, but only to the extent of the payment amount specified below and only for work within the milestone scope covered by this payment.

This release does not cover disputed amounts, pending or unapproved change orders, extra work, unpaid prior milestone amounts not included in this payment, unpaid retainage, or claims for delay, disruption, acceleration, or additional compensation not expressly included in this payment. This release is effective only upon the express condition that Subcontractor has received and the payment has cleared in the amount of $_____ from Contractor.

This release expressly excludes any retainage withheld, if applicable, at a rate of _____%, totaling $_____, which remains unpaid and is not waived or released under this document

If payment is not actually received and cleared, this release shall be void and of no effect. Upon clearance of payment, Subcontractor shall, upon Contractor's written request, promptly provide a corresponding unconditional release limited to the amounts actually received and cleared. Subcontractor agrees not to file any lien or applicable bond claim for the amounts released under this document.

Nothing in this release shall be construed as a waiver of rights or claims exceeding the actual payment received or otherwise expressly excluded above, or of any statutory rights or protections that cannot legally be waived under applicable law.

Signature: _____

Company: _____

Name & Title: _____

Date: _____